



# KLRU STATEMENT OF FINANCIAL POSITION

<b>Current Assets</b>	<b>2008</b>	<b>2007</b>
Cash and cash equivalents	\$547,790	\$256,389
Investments	\$1,397,031	\$1,588,332
Accounts receivable	\$434,930	\$339,524
Contributions receivable, net	\$169,218	\$267,005
Program rights	\$1,446,058	\$1,478,039
Prepaid expenses	\$1,054,639	\$1,065,595
Property and equipment, net	\$4,144,982	\$4,747,092
<b>Total Current Assets</b>	<b>\$9,194,648</b>	<b>\$9,741,976</b>
<b>Current Liabilities</b>		
Accounts payable	\$1,543,070	\$1,429,962
Accrued liabilities	\$85,584	\$93,515
Deferred revenue	\$1,811,415	\$1,171,988
Lines of credit and note payable	\$685,706	\$630,165
<b>Total Liabilities</b>	<b>\$4,125,775</b>	<b>\$3,325,630</b>
<b>Net Assets</b>		
Unrestricted	\$4,237,802	\$5,518,015
Temporarily restricted	\$1,250	\$68,510
Permanently restricted	\$829,821	\$829,821
<b>Total Net Assets</b>	<b>\$5,068,873</b>	<b>\$6,416,346</b>
<b>Total Liabilities and net assets</b>	<b>\$9,194,648</b>	<b>\$9,741,976</b>

# KLRU STATEMENT OF ACTIVITIES

<b>Revenues, Gains and Other Support</b>	<b>2008</b>	<b>2007</b>
Membership	\$2,897,425	\$2,909,187
Production	\$2,246,769	\$1,942,759
In-kind support and contributed services	\$1,462,371	\$1,381,216
Community service grant	\$1,105,439	\$1,120,714
License fees, royalties and other	\$685,264	\$854,278
Special events	\$597,884	\$853,895
Underwriting and grants	\$500,812	\$592,203
Educational services	\$579,096	\$451,250
Capital contributions	\$67,649	\$352,303
Net investment return	(\$206,405)	\$216,062
Endowment contributions	\$1,315	\$4,049
Total revenues, gains and other support	\$9,937,619	\$10,677,916
<b>Expenses</b>		
Programming	\$2,006,528	\$1,846,833
Production	\$3,910,276	\$3,798,958
Broadcasting	\$1,784,159	\$1,448,188
Marketing and communications	\$536,259	\$497,948
Total program services	\$8,237,222	\$7,591,927
<b>Support Services</b>		
Membership and development	\$1,511,892	\$1,705,185
Management and general	\$1,535,978	\$1,343,634
Total support services	\$3,047,870	\$3,048,819
Total expenses	\$11,285,092	\$10,640,746
<b>Change in Net Assets</b>	(\$1,387,473)	\$37,170